

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Romero Analyst: Roger Lackey Bill Number: AB 1959
Related Bills: See Prior Analysis Telephone: 845-3627 Amended Date: 05-26-2000
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Enterprise Zones/Extension Of The Boundaries Of The Los Angeles Eastside
Enterprise Zone

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
_____ TECHNICAL BILL -- No program or fiscal changes to existing program.
_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
_____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
X MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is Pending.
_____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
_____ OTHER - See comments below.

COMMENTS:

This bill would require the Trade and Commerce Agency (TCA) to expand the Los Angeles Eastside Enterprise Zone. Taxpayers within the expanded area would be eligible for the tax benefits currently allowed to all taxpayers within existing enterprise zones.

The May 26, 2000, amendment revised the language by providing that it is the Legislature's intent to authorize the officials of the Los Angeles Eastside Enterprise Zone to expand the **original** geographical area by 20%, rather than the **current** geographical area. In addition, the bill made other non-substantive technical changes.

The department's analysis of AB 1959, as amended May 4, 2000, still applies.

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	<u>X</u> PENDING

Franchise Tax Board Staff

Date

Roger Lackey

6/6/00